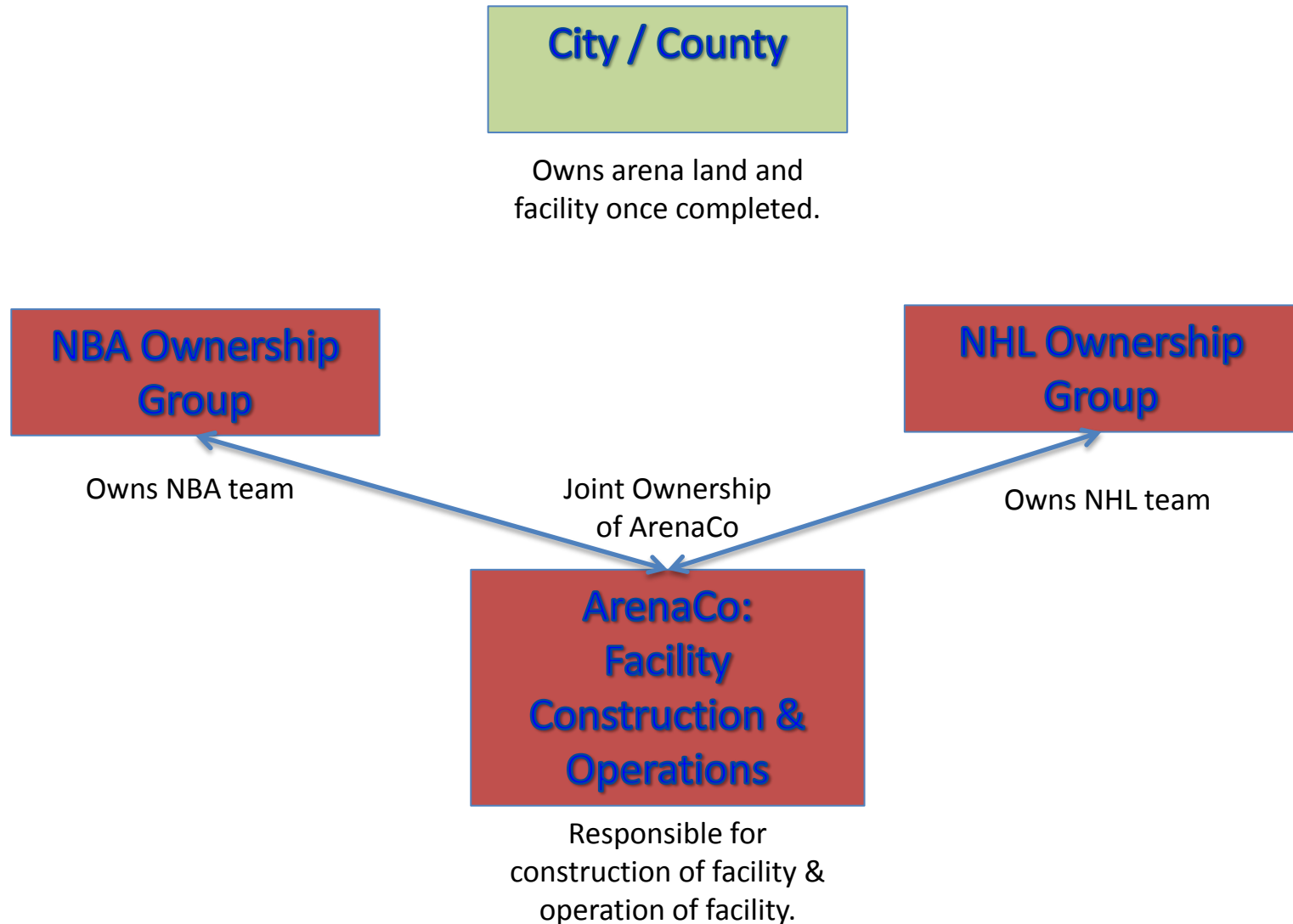


# Arena Ownership Overview



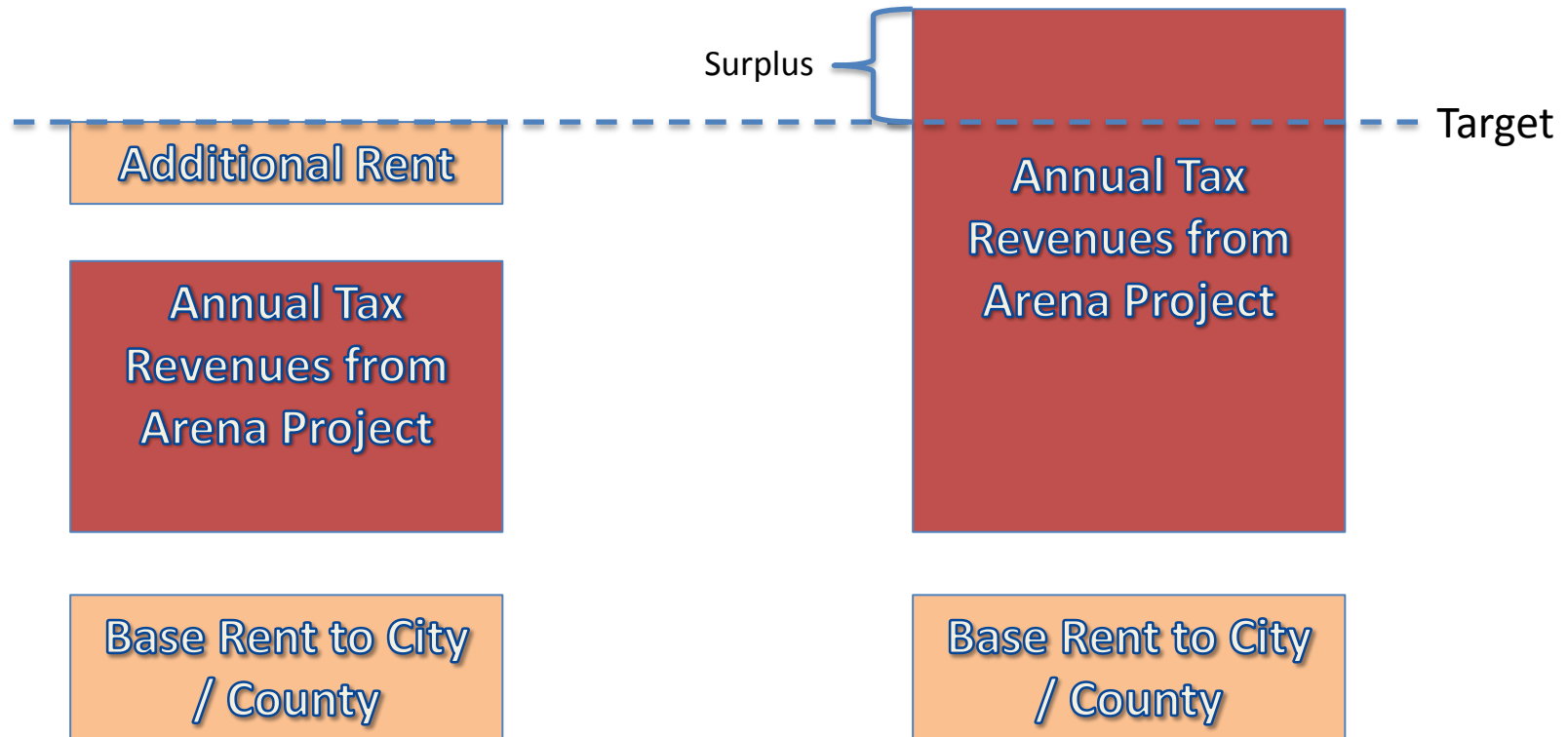
# Revenue Guarantee

## SHORTFALL SCENARIO

If “Base Rent” plus “Arena Tax Revenues” is not sufficient to cover annual financial obligations to City / County, investors will pay “Additional Rent”.

## SURPLUS SCENARIO

If “Base Rent” plus “Arena Tax Revenues” is more than sufficient to cover annual financial obligations to City / County, the surpluses are used to provide the City / County financial protection.



# Surplus Scenario

If “Base Rent” plus “Arena Tax Revenues” is more than sufficient to cover annual financial obligations to City / County, the surpluses are used to provide the City / County financial protection.

Once the Security Reserve is full, surpluses fund the Capital Expenditure Fund.

